

RESOLUTION NO. 53-2019

INTRODUCED BY: Council Members Duncan, Jones,

A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO REIMBURSE THE PARKS DEVELOPMENT AND MAINTENANCE LEVY FUND (FUND 108) FOR LANDS PURCHASED BY THE CITY OF OLMSTED FALLS, AND DECLARING AN EMERGENCY

WHEREAS, the City of Olmsted Falls purchased a certain parcel of land within the city in 2001 to construct a fire station and use for future development; and

WHEREAS, the Director of Finance was authorized to charge the Parks Development and Maintenance Levy Fund (Fund 108) a cost of \$318,641.80 to pay for said land purchase through Resolution 141-2002 adopted on December 23, 2002; and

WHEREAS, the City of Olmsted Falls, through this Council finds that it is in the best interest of the City to reimburse the Parks Development and Maintenance Levy Fund (Fund 108) the sum of \$318,641.80 plus interest, from the proceeds of any sales of City owned property at a rate of 25% of sale proceeds until the outstanding amount is paid back to Fund 108. Now therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF OLMSTED FALLS, CUYAHOGA COUNTY, OHIO, THAT:

SECTION 1. The Director of Finance is hereby authorized to reimburse the Parks Development and Maintenance Levy Fund (Fund 108) the amount of \$318,641.80 from the sales of City owned property.

SECTION 2. The Council finds and determines that all formal actions of this Council relating to the adoption of this Resolution have been taken at open meetings of this Council; and that deliberations of this Council and of its committees, resulting in such formal action, took place in meetings open to the public, in compliance with all statutory requirements including the requirements of Section 121.22 of the Ohio Revised Code.

SECTION 3. This Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the health, safety and welfare of the residents of Olmsted Falls. It shall therefore take effect immediately upon passage by the affirmative vote of not less than five (5) members elected to Council and approval by the Mayor or otherwise at the earliest time allowed by law.

Paul Stibich, Council President

PASSED: _____

APPROVED: _____
James Graven, Mayor _____
Date

APPROVED AS TO FORM: _____
Andrew D. Bemer, Director of Law

ATTEST: _____
Angela Mancini, Clerk of Council

First Reading: _____

Second Reading: _____

Third Reading: _____

	Yea	Nay
Stibich	_____	_____
Haviland	_____	_____
Jones	_____	_____
Gorski	_____	_____
Nicolay	_____	_____
Duncan	_____	_____
Fenrich	_____	_____