

**RESOLUTION NO. 39-2017**

**INTRODUCED BY: Mayor Ann Marie Donegan & Council as a Whole**

**A RESOLUTION AUTHORIZING THE MAYOR TO ENTER INTO A CERTAIN LEASE AGREEMENT FOR A PORTION OF THE CITY ADMINISTRATION BUILDING SECOND FLOOR LOCATED AT 26100 BAGLEY ROAD WITH PLUM CREEK WEALTH ADVISORS, LLC, MAKING FINDINGS RELATED THERETO, ALL TO PROMOTE BUSINESS AND ECONOMIC DEVELOPMENT IN THE CITY**

**WHEREAS**, this Council has previously authorized the administration to utilize Cresco Realty to advertise and solicit proposals for the lease of a portion of the second floor at the City Administration Building located at 26100 Bagley Road, hereinafter “the property,” for enhancing business and economic development purposes; and

**WHEREAS**, the City of Olmsted Falls as a home rule charter municipality, through this Council finds that it is in the best interest of the City to solicit proposals for potential business development at the Property such that the general requirement for advertising for bids and sale to the highest bidder is not in the best interest of the City and the City has engaged Cresco Realty to market the property for prospective tenants; and

**WHEREAS**, Council finds that it is in the City’s best interest to lease the property without public bidding based upon the location of the building and limited opportunities for economic development associated therewith; and

**WHEREAS**, the administration has received a proposal for the lease of the Property worthy of serious consideration and approval; and

**WHEREAS**, a lease of City owned property as opposed to a purchase or sale of City owned property, while not requiring mandatory referral to the Planning Commission for review and opinion, the same has been forwarded to the Planning Commission for information purposes. Now therefore,

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF OLMSTED FALLS, CUYAHOGA COUNTY, OHIO, THAT:**

**SECTION 1.** That the Mayor is hereby authorized to enter into a certain lease agreement with Plum Creek Wealth Advisors, LLC., for a portion of the second floor within the City Administration Building located at 26100 Bagley Road containing the fundamental terms which are identified on Exhibit “A” attached hereto and incorporated herein, said formal final lease agreement to be approved by the Director of Law and consistent with the terms contained in the terms sheet contained in Exhibit “A” attached hereto and incorporated herein by reference.

